



OGDCL Overview & Farm-In Opportunities

Canadian Global Exploration Forum



Calgary, Canada,
September 13, 2019

Scheme of Presentation

◆ OGDCL Snapshot

- Profile
- Current standing

◆ OGDCL's Exploration Blocks For Farm-Out

◆ Farm-Out Process



OGDCL Profile

◆ Largest E&P Company in Pakistan,

- Largest exploration acreage (82,499 sq. kms), 26% of total awarded in Pakistan
- Largest portfolio of balance recoverable reserves in Pakistan, 47% Oil, 38% Gas
- Largest share in production in Pakistan, 47% Oil, 30% Gas
- Largest Market Capitalization (8%) at Pakistan Stock Exchange (PSX) – US\$ 3 billion; also listed at London Stock Exchange (LSE) since 2006.
- 45 Operated Exploration Licences (ELs) and 6 Non-Operated ELs. 106 OGDCL *D&PLs – 69 Operated and 37 Non-Operated leases

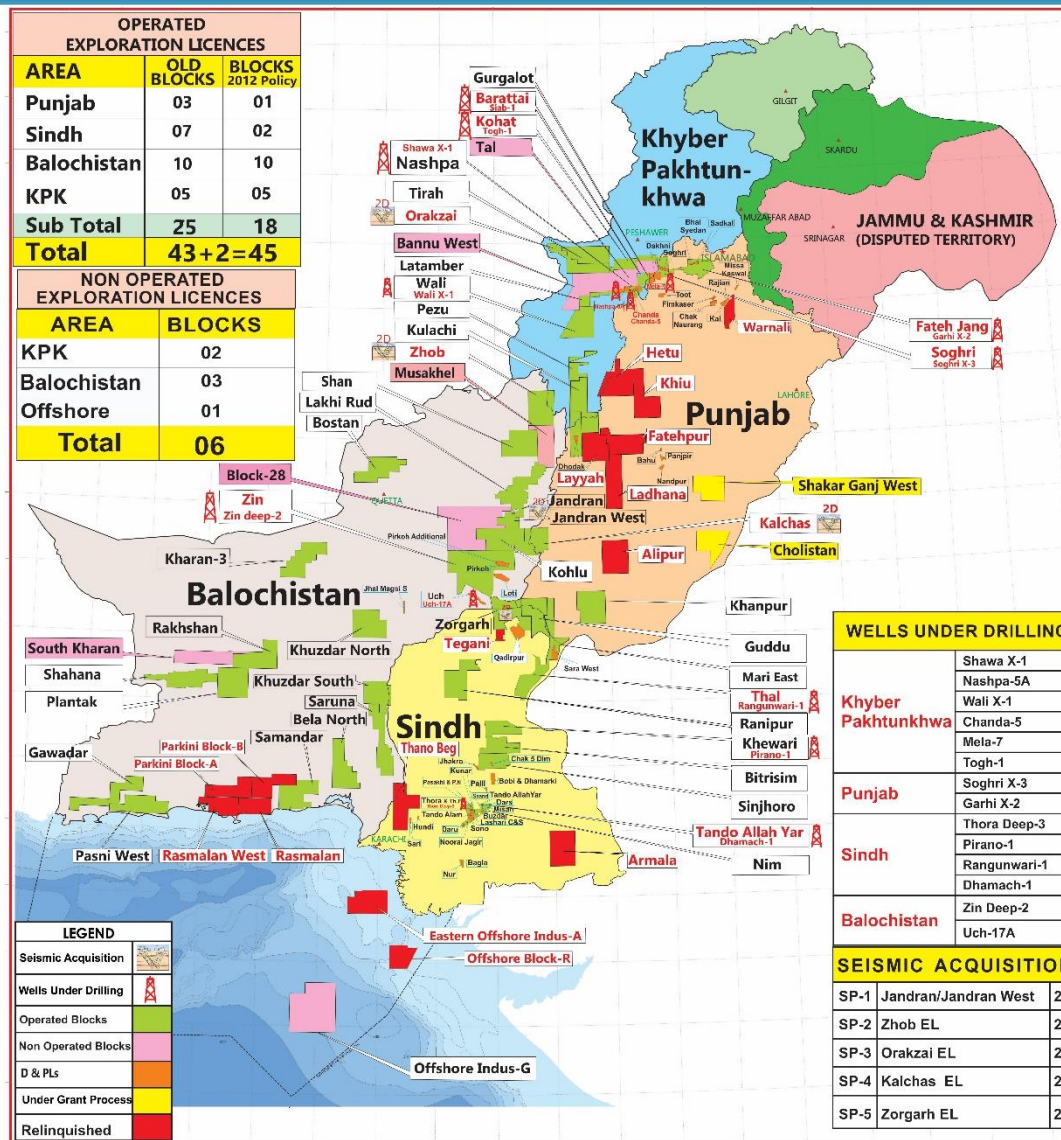
◆ Government of Pakistan holds 74.97% working interest in OGDCL

◆ Competent and professional team having enriched experience in the E&P sector working in all four provinces of Country

◆ Sound equipment base, own rigs, seismic crews, data processing/ logging units,

◆ OGTI – Oil & Gas Training Institute

Exploration Activities



OGDCL Profile – Current Standing...



- ◆ Robust financial health with Net Sales of US\$ 1.8 billion & Profit After Tax of US\$ 0.7 billion during FY 2017-18.
- ◆ *Remaining Recoverable Reserves on net basis (As on June 30, 2019)
 - ◆ 483 MMBOE** on 1P basis (Oil 48 and Gas 435)
 - ◆ 874 MMBOE** on 2P basis (Oil 103 and Gas 771)
- ◆ ¹Average Gross Production (July 2018 – June 2019)
 - Crude oil 40,356 Bpd, 47% of total country's production
 - Gas 1,149 MMscfd, 30% of total country's production

1. Source: PPIS

* The Reserves are based on 3rd party Reserves Evaluation Study-2017 by M/S Schlumberger

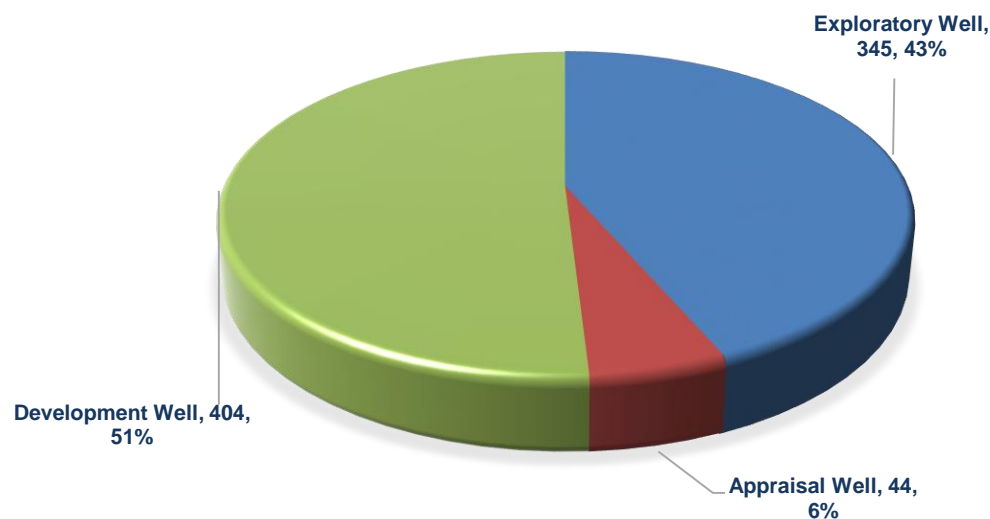
**Sales gas reserves have been adjusted with respective BTU with each field specific BTU to calculate MMboe. 1TCF = 175.4 MMboe

Wells Drilled by OGDCL Since Inception

(As at August 31, 2019)

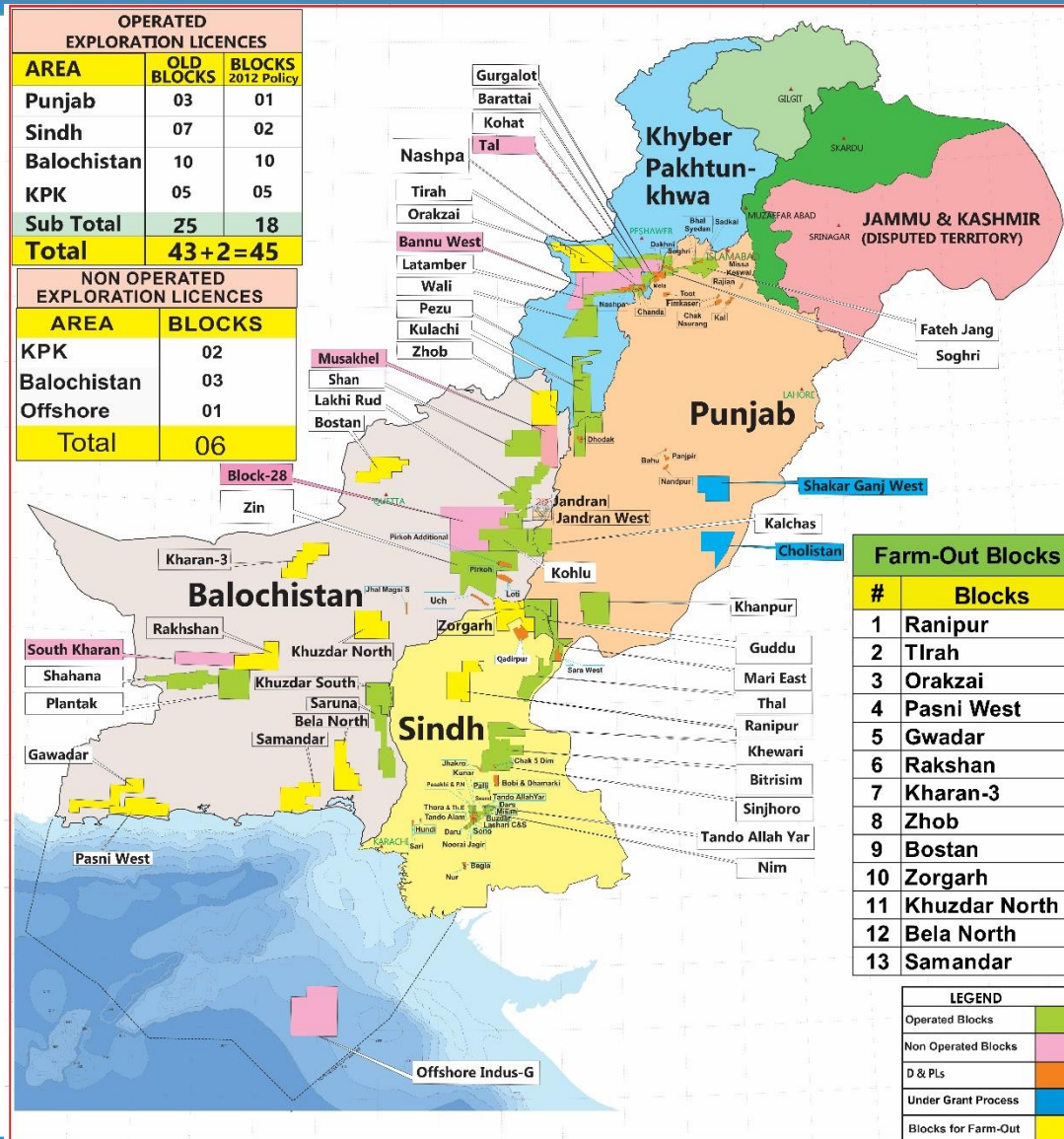


Total Wells Drilled	793
Total No. of Exploratory Wells	345
No. of Discoveries	123
Success Ratio	1 : 2.8



Breakup of Wells

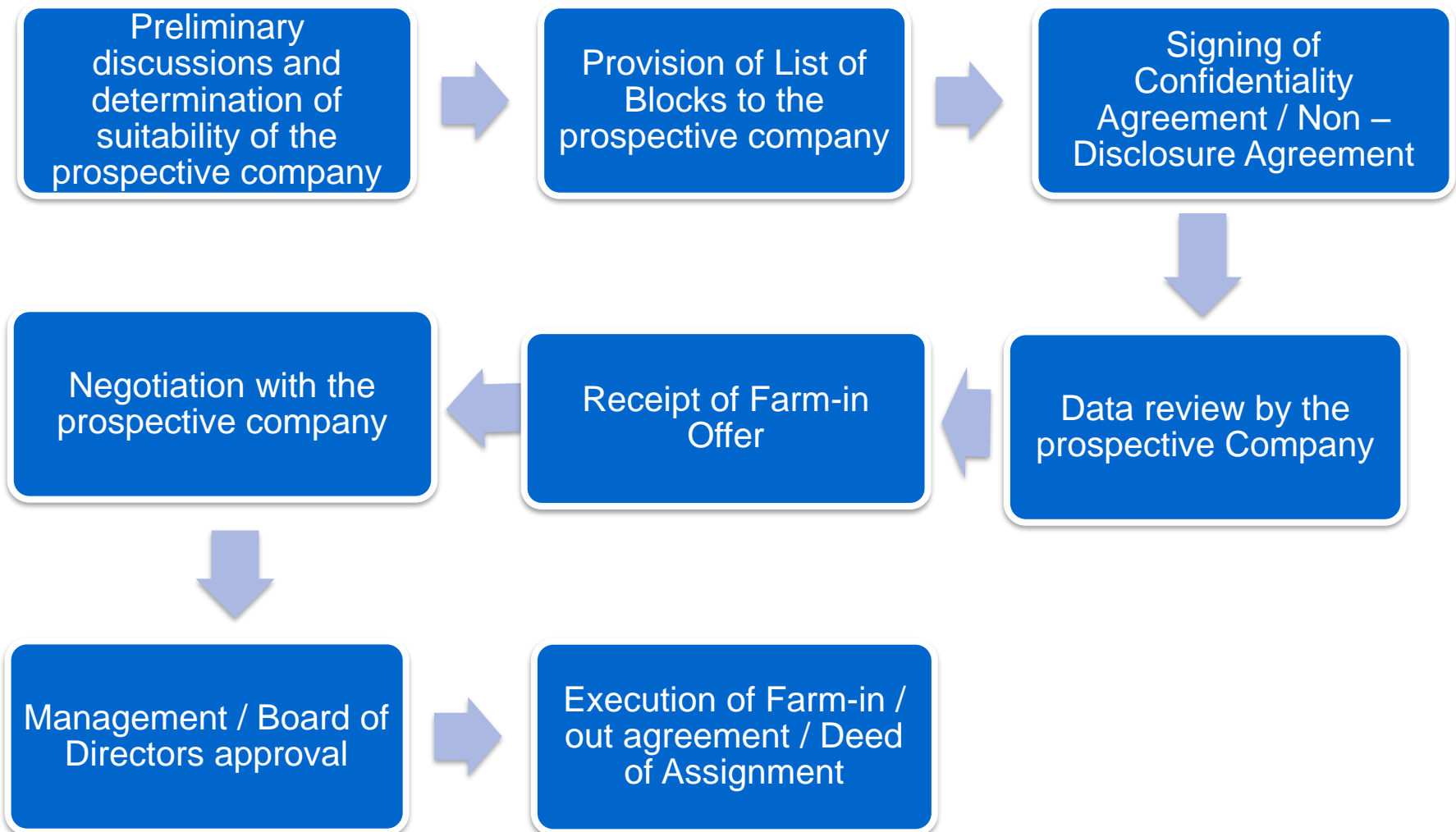
OGDCL PORTFOLIO OF (Farm-out Blocks)



ESTIMATED POTENTIAL

S. No.	Exploration Licence	Province	Expected Hydrocarbon Presence	Estimated Resource in place (BCF)
1	Ranipur	Sindh	Gas	500
2	Tirah	KPK	Gas	300
3	Orakzai	KPK	Gas	450
4	Zorgarh	Sindh/Punjab/ Balochistan	Gas	500
5	Pasni West	Balochistan	Gas	200
6	Gwadar	Balochistan	Gas	200
7	Rakhshan	Balochistan	Gas	1000
8	Kharan-3	Balochistan	Gas	400
9	Zhob	Balochistan	Gas	300
10	Bostan	Balochistan	Gas	250
11	Khuzdar North	Balochistan	Gas	1300
12	Bela North	Balochistan	Gas	200
13	Samandar	Balochistan	Gas	900

Joint Ventures & Business Development Farm-out Process



RECAP



- ◆ Largest E&P Company in Pakistan
- ◆ Acreage and ops all over Pakistan
- ◆ Large number of JVs with International and local E&P Companies
- ◆ Farm-out opportunities including operatorship
- ◆ Biggest pool of technical Professionals with local and international experience

Contact for further information

Following officials of the Company would be pleased to provide information/clarification to any Farm Out related queries that you may have:

Mr. Masood Nabi

Executive Director (Joint Ventures & Business Development)

Landline: +92-51 262 3166

Cell: +92-300 200 6788

Email: masood_nabi@ogdcl.com

Mr. Munsif Channa

General Manager (Prospect Generation)

Landline: +92-51 92002 3751

Cell: +92-300 050 6034

Email: munsif_channa@ogdcl.com

Thank You



www.ogdcl.com